

Description of Own Funds at 30 June 2016

Eika Boligkreditt AS



CAPITAL INSTRUMENTS MAIN FEATUERS TABLE AT 30 JUNE 2016

Capital instruments main features template (amounts in NOK millions)						
1	Issuer	Eika Boligkreditt AS	Eika Boligkreditt AS	Eika Boligkreditt AS	Eika Boligkreditt AS	Eika Boligkreditt AS
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NO0010679632	NO0010679640	NO0010701220	NO0010729650	NO0010759475
3	Governing law(s) of the instrument	Norwegian	Norwegian	Norwegian	Norwegian	Norwegian
Regulatory treatment						
4	Transitional CRR Rules	Tier 2	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo & (sub-)consolidated	Solo	Solo	Solo	Solo	Solo
7	Instrument type (types to be specified by each jurisdiction)	Subordinated loan capital	Tier 1 perpetual capital	Tier 1 perpetual capital	Subordinated loan capital	Subordinated loan capital
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	250	250	200	200	150
9	Nominal amount of instrument	250	250	200	200	150
9a	Issue price	100	100	100	100	100
9b	Redemption price	100	100	100	100	100
10	Accounting classification	Liability - amortised cost	Equity	Equity	Liability - amortised cost	Liability - amortised cost
11	Original date if issuance	23 May 2013	23 May 2013	5 March 2014	21 January 2015	17. mars 2016
12	Perpetual or dated	Dated	Perpetual	Perpetual	Dated	Dated
13	Original maturity date	23 May 2023	Perpetual	Perpetual	21 January 2025	17.03.2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Ordinary call: 23 May 2018. Regulatory call: Referring to the loan agreements section 3.7.2. The exercise amount is 100 per cent of the nominal amount.	Ordinary call: 23 May 2018. Regulatory call: Referring to the loan agreements section 3.7.2. The exercise amount is 100 per cent of the nominal amount.	Ordinary call: 5 March 2019. Regulatory call: Referring to the loan agreements section 3.7.2. The exercise amount is 100 per cent of the nominal amount.	Ordinary call: 23 January 2020. Regulatory or tax related call: Referring to the loan agreements section 3.7. The exercise amount is 100 per cent of the nominal amount.	Ordinary call: 17 March 2021. Regulatory or tax related call: Referring to the loan agreements section 3.7. The exercise amount is 100 per cent of the nominal amount.
16	Subsequent call dates, if applicable	Quarterly at every interest payment date	Quarterly at every interest payment date	Quarterly at every interest payment date	Quarterly at every interest payment date	Quarterly at every interest payment date
Coupons/dividens						
17	Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating	Floating
18	Coupon rate and any related index	3m NIBOR + 2.20 per cent p.a.	3m NIBOR + 4.20 per cent p.a.	3m NIBOR + 3.50 per cent p.a.	3m NIBOR + 1.88 per cent p.a.	3m NIBOR + 3.40 per cent p.a.
19	Existence of a dividend stopper	No	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No	No
22	Noncumulative or cumulative	Yes	Yes	Yes	Yes	Yes
23	Convertible or non-convertible	No	Yes, if imposed by the Financial Supervisory Authority of Norway	Yes, if imposed by the Financial Supervisory Authority of Norway	No	No
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	Mandatory	Mandatory	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	Additional Tier 1	Additional Tier 1	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	Eika Boligkreditt AS	Eika Boligkreditt AS	N/A	N/A
30	Write-down features	No	Yes	Yes	No	No
31	If write-down, write-down trigger(s)	N/A	If the capital adequacy ratio falls below the currently applicable minimum requirement, or below other defined minimum requirements.	If the capital adequacy ratio falls below the currently applicable minimum requirement, or below other defined minimum requirements.	N/A	N/A
32	If write-down, fully or partial	N/A	Fully or partial	Fully or partial	N/A	N/A
33	If write-down, permanent or temporary	N/A	Permanent	Permanent	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior unsecured certificates	Tier 2	Tier 2	Senior unsecured certificates	Senior unsecured certificates
36	Non-compliant transitioned features	No, change facilities according to the loan agreement, section 3.9	No	No	No, change facilities according to the loan agreement, section 3.9	No, change facilities according to the loan agreement, section 3.9
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A

OWN FUNDS DISCLOSURE TABLE AT 30 JUNE 2016

		(A)	(B)	(C)
Common Equity Tier 1 capital: instruments and reserves		Amount at disclosure date	Regulation (eu) no 575/2013 article reference	Amounts subject to pre-regulation (eu) no 575/2013 treatment or prescribed residual amount of Regulation (eu) no 575/2013
1	Capital instruments and the related share premium accounts	3 688 111	26 (1), 27, 28 og 29	
	of which: Instrument type 1	N/A		
	of which: Instrument type 2	N/A		
	of which: Instrument type 3	N/A		
2	Retained earnings	1 009	26 (1) (c)	
3	Accumulated other comprehensive income (and other reserves)	85 773	26 (1) (d) og (e)	
3a	Funds for general banking risk	N/A	26 (1) (f)	
4	Amount of qualifying items referred to in article 484 (3) and the related share premium accounts subject to phase out from CET1	N/A		
	Public sector capital injections grandfathered until 1 January 2018	N/A		
5	Minority interests (amount allowed in consolidated CET1)	-	84	
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	-	26 (2)	
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	3 774 893		
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7	Additional value adjustments (negative amount)	(16 158)	34 og 105	
8	Intangible assets (net of related tax liability) (negative amount)	(3 077)	36 (1) (b) og 37	
9	Empty Set in the EU	N/A		
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in article 38 (3) are met) (negative amount)	-	36 (1) (c) og 38	
11	Fair value reserves related to gains or losses on cash flow hedges	N/A	33 (1) (a)	
12	Negative amounts resulting from the calculation of expected loss amounts	N/A	36 (1) (d), 40 og 159	
13	Any increase in equity that result from securitised assets (negative amount)	N/A	32 (1)	
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	-	33 (1) (b) og (c)	
15	Defined-benefit pension fund assets (negative amount)	-	36 (1) (e) og 41	
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	-	36 (1) (f) og 42	
17	Holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to artificially inflate the own funds of the institution (negative amount)	-	36 (1) (g) og 44	
18	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	-	36 (1) (h), 43, 45, 46, 49 (2), 79, 469 (1) (a), 472 (10) og 478 (1)	
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) til (3) og 79	
20	Empty Set in the EU	N/A		
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	-	36 (1) (k)	
20b	of which: qualifying holdings outside the financial sector (negative amount)	N/A	36 (1) (k) (i) og 89 til 91	
20c	of which: securitisation positions (negative amounts)	-	36 (1) (k) (ii), 243 (1) (b), 244 (1) (b) og 258	
20d	of which: free deliveries (negative amount)	-	36 (1) (k) (iii) og 379 (3)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)	-	36 (1) (c), 38 og 48 (1) (a)	
22	Amount exceeding the 15% threshold (negative amount)	-	48 (1)	
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	-	36 (1) (i) og 48 (1) (b)	
24	Empty Set in the EU	N/A		
25	of which: deferred tax assets arising from temporary differences	-	36 (1) (c), 38 og 48 (1) (a)	
25a	Losses for the current financial year (negative amount)	-	36 (1) (a)	
25b	Foreseeable tax charges relating to CET1 items (negative amount)	-	36 (1) (l)	
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	-	Sum 26a og 26b	
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to articles 467 and 468	-		
	Of which: ...filter for unrealised loss 1	-		
	Of which: ...filter for unrealised loss 2	-		
	Of which: ...filter for unrealised gain 1	-	468	
	Of which: ...filter for unrealised gain 2	-	468	
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR	-		
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)	-	36 (1) (j)	
28	Total regulatory adjustments to Common equity Tier 1 (CET1)	(19 234)		
29	Common Equity Tier 1 (CET1) capital	3 755 659		
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	449 004	51 og 52	
31	of which: classified as equity under applicable accounting standards	449 004		
32	of which: classified as liabilities under applicable accounting standards	-		
33	Amount of qualifying items referred to in article 484 (4) and the related share premium accounts subject to phase out from AT1	-	486 (3) og (5)	
	Public sector capital injections grandfathered until 1 January 2018	N/A		
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	-	85 og 86	
35	of which: instruments issued by subsidiaries subject to phase out	N/A		
36	Additional Tier 1 (AT1) capital before regulatory adjustments	449 004		
Additional Tier 1 (AT1) capital: regulatory adjustments				
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	-	52 (1) (b), 56 (a) og 57	
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	56 (b) og 58	
39	Direct and indirect holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	-	56 (c), 59, 60 og 79	
40	Direct and indirect holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above the 10% threshold net of eligible short positions) (negative amount)	-	56 (d), 59 og 79	
41	Regulatory adjustments applied to additional tier 1 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	-		
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	-	469 (1) (b) og 472 (10) (a)	
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc	-		
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	N/A		
	Of which items to be detailed line by line, e.g. Reciprocal cross holdings in Tier 2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc	N/A		
41c	Amount to be deducted from or added to Additional Tier 1 capital with regard to additional filters and deductions required pre-CRR	N/A		
	Of which: ...possible filter for unrealised losses	N/A		
	Of which: ...possible filter for unrealised gains	N/A		
	Of which: ...	N/A		
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	-	56 (e)	
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital	-		
44	Additional Tier 1 (AT1) capital	449 004		
45	Tier 1 capital (T1 = CET1 + AT1)	4 204 663		

Tier 2 (T2) capital: instruments and provisions			
46	Capital instruments and the related share premium accounts	599 315	62 og 63
47	Amount of qualifying items referred to in article 484 (5) and the related share premium accounts subject to phase out from T2	-	486 (4) og (5)
48	Public sector capital injections grandfathered until 1 January 2018	N/A	
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	-	87 og 88
49	of which: instruments issued by subsidiaries subject to phase out	-	
50	Credit risk adjustments	N/A	62 (c) og (d)
51	Tier 2 (T2) capital before regulatory adjustments	599 315	
Tier 2 (T2) capital: regulatory adjustments			
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-	63 (b) (i), 66 (a) og 67
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	66 (b) og 68
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	66 (c), 69, 70 og 79
54a	Of which new holdings not subject to transitional arrangements	-	
54b	Of which holdings existing before 1 January 2013 and subject to transitional arrangements	-	
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-	66 (d), 69 og 79
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	-	
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	-	469 (1) (b) og 472 (10) (a)
	Of which items to be detailed line by line, e.g. Material net interim losses, intangibles, shortfall of provisions to expected losses etc	-	
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	-	
	Of which items to be detailed line by line, e.g. reciprocal cross holdings in at1 instruments, direct holdings of non significant investments in the capital of other financial sector entities, etc	-	
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR	-	468
	Of which: ...possible filter for unrealised losses	-	
	Of which: ...possible filter for unrealised gains	-	468
	Of which: ...	-	
57	Total regulatory adjustments to Tier 2 (T2) capital	-	
58	Tier 2 (T2) capital	599 315	
59	Total capital (TC = T1 + T2)	4 803 978	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	-	472 (10) (b)
	Of which: ...items not deducted from CET1 (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)	-	469 (1) (b)
	Of which: ...items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc)	-	
	Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own T2 instruments, indirect holdings of non significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	-	
60	Total risk weighted assets	28 575 480	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk exposure amount)	13.1 %	92 (2) (a)
62	Tier 1 (as a percentage of risk exposure amount)	14.7 %	92 (2) (b)
63	Total capital (as a percentage of risk exposure amount)	16.8 %	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	7.0 %	CRD 128, 129, 130, 131 og 133
65	of which: capital conservation buffer requirement	2.5 %	
66	of which: countercyclical buffer requirement	1.5 %	
67	of which: systemic risk buffer requirement	3.0 %	CRD 131
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	0.0 %	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	13.3 %	CRD 128
69	Non relevant in EU regulation	N/A	
70	Non relevant in EU regulation	N/A	
71	Non relevant in EU regulation	N/A	
Amounts below the thresholds for deduction (before risk weighting)			
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	-	36 (1) (h), 45, 46, 472 (10), 56 (c), 59, 60, 66 (c), 69 og 70
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	-	36 (1) (i), 45 og 48
74	Empty set in the EU	N/A	
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in article 38 (3) are met)	-	36 (1) (c), 38 og 48
Applicable caps on the inclusion of provisions in Tier 2			
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	-	62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	357 193	62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	-	62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	171 453	62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80	Current cap on CET1 instruments subject to phase out arrangements	N/A	484 (3) og 486 (2) og (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	484 (3) og 486 (2) og (5)
82	Current cap on AT1 instruments subject to phase out arrangements	N/A	484 (4) og 486 (3) og (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	N/A	484 (4) og 486 (3) og (5)
84	Current cap on T2 instruments subject to phase out arrangements	N/A	484 (5) og 486 (4) og (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	N/A	484 (5) og 486 (4) og (5)