



(formerly known as Terra Boligkreditt AS)

EIKA BOLIGKREDITT AS

(incorporated with limited liability in Norway)

€20,000,000,000

Euro Medium Term Covered Note Programme

This Supplementary Offering Circular (the **Supplement**) to the Offering Circular (the **Offering Circular**) dated 3 September 2013 (which comprises a base prospectus), constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Covered Note Programme (the **Programme**) established by Eika Boligkreditt (formerly Terra Boligkreditt AS) (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Offering Circular and any other supplements to the Offering Circular issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The purpose of this Supplement is to (a) incorporate by reference the Issuer's unaudited financial statements for the three months ended 31 December 2013 (the **Q4 2013 Interim Results**), as set out in the Issuer's interim report for the fourth quarter of 2013, and (b) include a new 'Significant Change' statement in the General Information section in the Offering Circular.

1. Q4 2013 Interim Results

On 10 February 2014 the Issuer published its Q4 2013 Interim Results. A copy of the Q4 2013 Interim Results has been filed with the United Kingdom Financial Conduct Authority and, by virtue of this Supplement, the Q4 2013 Interim Results are incorporated in, and form part of, the Offering Circular. Copies of documents incorporated by reference in the Offering Circular can be obtained from the registered office of the Issuer, from the London Stock Exchange's website at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and from the specified office of the Paying Agent for the time being in London.

To the extent that any document or information incorporated by reference or attached to this Supplement itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Supplement for the purposes of the Prospectus Directive, except where such information or documents are stated within this Supplement as specifically being incorporated by reference or where this Supplement is specifically defined as including such information.

2. General Information

There has been no significant change in the financial or trading position of the Issuer since 31 December 2013.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular since the publication of the Offering Circular.

Certain information contained in the document listed above has not been incorporated by reference in the Offering Circular. Such information is either (i) not relevant for prospective investors in the Notes to be issued under the Programme or (ii) is covered elsewhere in this Supplement or the Offering Circular.